

ILLINOIS INTERNATIONAL PORT DISTRICT
Finance and Personnel Committee Meeting

January 15, 2021

SUMMARY OF MINUTES

Members Present:

Ivan Solis, Committee Chairman
Chuck Bowen
William Habel
Henry Wisniewski
Danielle Cassel
P.S. Sriraj

Others Present:

Terry Sullivan
Terry Fitzmaurice
Averil Edwards
Maria Limonciello, IIPD
Brad Smith, Neal & Leroy
Amber McConnachie, Neal & Leroy
Kurt Oelerich, Treasurer
Kathy Dart, Secretary

Committee Chairman Solis opened the meeting of the Finance and Personnel Committee at approximately 8:30 am. Roll was taken. Mr. Bowen, Mr. Habel, Mr. Wisniewski, Ms. Cassel, Dr. Sriraj, and Mr. Solis were present. A quorum was present.

Committee Chairman Solis recognized **Emergency Resolution 20-02** adopted by the Leases and Agreements Committee, amending the Open Meetings Act and indicated the Resolution remains in place.

Committee Chairman Solis made a Motion to adopt **Emergency Resolution 20-02**. The Motion was seconded by Ms. Cassel. Roll was called:

| | | | | | |
|----------------|-----|-----------|-----|------------|-----|
| Mr. Habel | Aye | Mr. Bowen | Aye | Ms. Cassel | Aye |
| Mr. Wisniewski | Aye | Mr. Solis | Aye | Dr. Sriraj | Aye |

The Motion passed unanimously.

General public present: Alderwoman Susan Sadowski Garza, Sandy Duran, Lili Bustos, Ismael Cuevas, Julio Miramontes, Maria Lazzoni, Adrian Brizuela, Emily Rhodes, Megan Conway, Delta Institute; Scott Sigman, Mike Sullivan, US Department of Transportation, MARAD; Paul Chialdikas, and, David Doig, President, Chicago Neighborhood Initiatives.

In respect for the time of the public attending, Chairman Solis made a motion to take the Agenda out and move up **New Business** in order to introduce Maria Limonciello; as well as allow Public Comment. The motion was seconded by Dr. Sriraj. Roll was called:

| | | | | | |
|----------------|-----|-----------|-----|------------|-----|
| Mr. Habel | Aye | Mr. Bowen | Aye | Ms. Cassel | Aye |
| Mr. Wisniewski | Aye | Mr. Solis | Aye | Dr. Sriraj | Aye |

The Motion passed unanimously.

Maria Limonciello introduced herself to the Public in attendance.

PUBLIC COMMENT

Mr. Doig inquired about Ms. Limonciello's position.

Alderwoman Garza inquired about the Executive Director position.

APPROVAL OF MINUTES

Committee Chairman Solis made a Motion recommending the Board of Director's approve the minutes from the Special Meeting of the Finance and Personnel Committee held December 15, 2020. The Motion was seconded by Mr. Habel. Roll call was taken:

| | | | | | |
|----------------|-----|-----------|-----|------------|-----|
| Mr. Habel | Aye | Mr. Bowen | Aye | Ms. Cassel | Aye |
| Mr. Wisniewski | Aye | Mr. Solis | Aye | Dr. Sriraj | Aye |

The Motion passed unanimously.

Committee Chairman Solis made a Motion recommending the Board of Director's approve the Finance and Personnel Committee minutes from December 18, 2020. The Motion was made by Mr. Habel and the motion was seconded by Mr. Bowen. Roll call was taken:

| | | | | | |
|----------------|-----|-----------|-----|------------|-----|
| Mr. Habel | Aye | Mr. Bowen | Aye | Ms. Cassel | Aye |
| Mr. Wisniewski | Aye | Mr. Solis | Aye | Dr. Sriraj | Aye |

The Motion passed unanimously.

FINANCIAL REPORT

Monthly Financial Reports - Treasurer Oelerich presented the financial reports for the month of December 2020 and Year-End results.

A number of points were noted and discussed, including:

- The December 2020 Revenue. Year End Revenue fell below the budgeted projections due to FTZ revenue decline. The Harborside payment is reflected in December revenue.
- The December 2020 total Expense was below the budgeted projection. Year End Expenses fell below the budgeted projection. The full year pension estimate is included in the December reporting. Legal Services and Repairs and Maintenance expense fell below the year-end budget projections.
- The December 2020 Net Income (revenues net of expenses and prior to interest), was above the budgeted projection. Year End 2020 Net Income is above the budgeted projection.
- The Balance Sheet shows a strong cash position at the end of 2020.

Following discussion, Committee Chairman Solis made a Motion recommending the Board of Directors approve the December 2020 Financial Report. The Motion was seconded by Mr. Bowen. Roll was called:

| | | | | | |
|----------------|-----|-----------|-----|------------|-----|
| Mr. Habel | Aye | Mr. Bowen | Aye | Ms. Cassel | Aye |
| Mr. Wisniewski | Aye | Mr. Solis | Aye | Dr. Sriraj | Aye |

The Motion passed unanimously.

EXECUTIVE SESSION

Committee Chairman Solis reported no Agenda discussion was needed to be held in Executive Session.

NEW BUSINESS

See Above

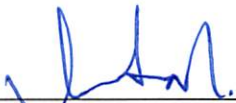
ADJOURNMENT

There being no further business to come before the Committee, Committee Chairman Solis made a Motion to adjourn. The Motion was seconded by Mr. Habel. Roll was called:

| | | | | | |
|----------------|-----|-----------|-----|------------|-----|
| Mr. Habel | Aye | Mr. Bowen | Aye | Ms. Cassel | Aye |
| Mr. Wisniewski | Aye | Mr. Solis | Aye | | |

The Motion passed unanimously.

APPROVED:



Ivan Solis
Committee Chairman

ATTESTED:



Kathleen Dart
Secretary