

FAQ – Sallie Mae Student Loans

What is a Sallie Mae Loan?

A Sallie Mae loan may be used to cover expenses related to higher education (tuition and living expenses). Depending on your program, this private loan may complement a Federal Direct Loan or be used in place of them. To get more information about The GEMS Smart Option Loan by Sallie Mae you can go to their link here: www.myglobaled.com.

Grenoble Ecole de Management does not recommend any private lender. To our knowledge, Sallie Mae is the only private lender that makes loans available to US citizens receiving their degree at a foreign school.

Eligible programs

- Bachelor in International Business (BIB)
- MSc Business Development
- MSc Fashion, Design and Luxury Management
- MSc Finance
- MSc Innovation, Strategy and Entrepreneurship
- MSc International Human Resource Management in the Digital Age
- MSc Marketing Management
- MSc Management in International Business (MIB)
- Master in Business Administration (MBA)
- Masters in Management (*Grande Ecole* Program)
- Doctorate of Business Administration

If you are interested in a Sallie Mae Loan to attend another program, email funding@grenoble-em.com.

Eligible campuses

Grenoble & Paris

If you wish to attend the Berlin campus, email admissions@gisma.com for financial aid inquiries.

How do I secure my loan?

1. Send an email to funding@grenoble-em.com. Specify your program, year of enrollment and any financial aid you may have secured. They will provide a Cost of Attendance document outlining the loan amount for which you are eligible (Tuition fees + Living expenses).
2. Use the Cost of Attendance information to complete the Private Education Loan Applicant Self-Certification found here. Send it to the financial aid officer and Sallie Mae, your lender.
3. Make a loan request via myglobaled.com. Make sure that your loan request does not exceed the Cost of Attendance.
4. The financial aid officer will accept or refuse your loan request.

Do I have to pay a deposit? How do I secure my visa letter and proof of resources?

Depending on your program, you must settle a deposit to reserve your place:

Bachelor in International Business, MBA and MSc programs

- 1200 EUR deposit required. No exceptions
- We will issue your visa letter and proof of resources AFTER successful validation of your loan request on the condition that your financial aid covers the full Cost of Attendance or that an alternative payment plan has been put in place.

Masters in Management (*Grande Ecole* Program)

- 800 EUR deposit required. No exceptions
- We will issue your visa letter and proof of resources AFTER successful validation of your loan request on the condition that your financial aid covers the full Cost of Attendance or that an alternative payment plan has been put in place.

Doctorate of Business Administration

- 1/3 of tuition fees required. Reach out to your admissions contact regarding visa related questions.

When will my loan be disbursed?

We disburse private loans in one lump sum at the start of your program.

How is my loan funding used?

We will apply your disbursement to your tuition fees. If there are excess funds, we will credit your personal bank account. If there is a remaining balance, we will direct you to the person in charge of your fees.

Exchange rate: Loan disbursements are subject to the exchange rate which fluctuates on a daily basis.

We will send you an email recapping the distribution of your funds. All amounts are expressed in EUR currency.

When do I make a loan request for the subsequent academic year?

Bachelor in International Business, MBA, MSc programs and Masters in Management (*Grande Ecole* Program)

- No later than July 1st of every year. Plan accordingly if you need proof of resources to renew your student visa.

Doctorate of Business Administration

- No later than October 1st of every year

Deferments

Private loan deferment forms are available [here](#).