

ILLINOIS INTERNATIONAL PORT DISTRICT
Finance and Personnel Committee Meeting

June 19, 2020

SUMMARY OF MINUTES

Members Present:

Paul Chialdikas, Committee Chairman
Aaron Del Mar
Chuck Bowen
William Habel
Henry Wisniewski

Others Present:

Ivan Solis (ex officio member)
Terry Sullivan
Danielle Cassel
Brad Smith, Neal & Leroy
Clayton Harris III, Executive Director
Kurt Oelerich, Treasurer
Kathy Dart, Secretary

Committee Chairman Chialdikas opened the meeting of the Finance and Personnel Committee at 8:35 am. Roll was taken. Mr. Del Mar, Mr. Bowen, Mr. Habel, Mr. Wisniewski and Mr. Chialdikas were present. A quorum was present.

Committee Chairman Chialdikas recognized the new **Emergency Resolution 20-02** adopted by the Leases and Agreements Committee, amending the Open Meetings Act and indicated the Resolution remains in place.

Committee Chairman Chialdikas made a Motion to adopt **Emergency Resolution 20-02** the Motion was seconded by Mr. Bowen. Roll was called:

Mr. Habel	Aye	Mr. Chialdikas	Aye	Mr. Bowen	Aye
Mr. Wisniewski	Aye	Mr. Del Mar	Aye		

The Motion passed unanimously.

General public present: Representatives of CCDOT: Katie Bell, Jennifer Sis Killen, Jennifer Skrebo, Sam Wright and Tara Orbon. Dr. Elaine Croft McKenzie, Cambridge Systematics representing CMAP.

APPROVAL OF MINUTES

Committee Chairman Chialdikas requested a Motion recommending the Board approve the Finance and Personnel Committee minutes from May 15, 2020. The Motion was made by Mr. Bowen and was seconded by Mr. Del Mar. Roll call was taken:

Mr. Habel	Aye	Mr. Chialdikas	Aye	Mr. Bowen	Aye
Mr. Wisniewski	Aye	Mr. Del Mar	Aye		

The Motion passed unanimously.

FINANCIAL REPORT

Monthly Financial Reports - Treasurer Oelerich presented the financial reports for the month of May, 2020.

A number of points were noted and discussed, including:

- The May 2020 Revenue was above the budgeted projection and YTD Revenue remains above the budgeted projection.
- The May 2020 total Expense was below the budgeted projection and the YTD total Expense is below the budgeted projection.
- The May 2020 Net Income (revenues net of expenses), was above the budgeted projection. YTD Net Income is above the budgeted projection.

Committee Chairman Chialdikas reported he is in constant contact with the Executive Director and Treasurer and is monitoring tenant payments, other receivables and accounts payable. He indicated current trends are stable and is looking at potential impacts on dockage and wharfage due to the effects of the pandemic and related economic impacts.

Additional discussion was held regarding expense reporting. The Treasurer was directed to include an aging report in future monthly reporting.

Following discussion, Committee Chairman Chialdikas requested a Motion recommending the Board of Directors approve the May 2020 Financial Report. The Motion was made by Mr. Bowen and was seconded by Mr. Mr. Wisniewski. Roll was called:

Mr. Habel	Aye	Mr. Chialdikas	Aye	Mr. Bowen	Aye
Mr. Wisniewski	Aye	Mr. Del Mar	Aye		

The Motion passed unanimously.

Executive Director Harris reported the Port's accounting system migration will be completed in July.

OLD BUSINESS

Committee Chairman Chialdikas reported the IIPD Pension restatement has been completed.

Executive Director Harris reported Mike Simons will be retiring at the end of June and recognized Mr. Simons long service at the Port.

EXECUTIVE SESSION

Committee Chairman Chialdikas reported no Agenda discussion was required to be held in Executive Session.

PUBLIC COMMENT

There was none.

ADJOURNMENT

There being no further business to come before the Committee, Committee Chairman Chialdikas made a Motion to adjourn. Mr. Bowen seconded the Motion. Roll was called:

Mr. Habel	Aye	Mr. Chialdikas	Aye	Mr. Bowen	Aye
Mr. Wisniewski	Aye	Mr. Del Mar	Aye		

The Motion passed unanimously.

APPROVED:



Paul Chialdikas
Committee Chairman

ATTESTED:



Kathleen Dart
Secretary

It's been a pleasure serving
with all of you!!
Keep up the work the ship is
moving in the proper direction

