

Illinois International Port District

January 31, 2021

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
January 31, 2021**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,562.49	\$ 16,562.49
Transit sheds and warehouses	203,413.49	203,413.49
Dockage & wharfage	37,718.64	37,718.64
Land leases	68,936.53	68,936.53
Licenses and fees	34,400.75	34,400.75
Other Port	104.49	104.49
Other Harborside	-	-
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Total revenue	361,136.39	361,136.39
Expenses:		
Board members' compensation	19,583.35	19,583.35
Salaries and benefits	27,499.04	27,499.04
Insurance	18,874.46	18,874.46
Security	37,332.75	37,332.75
Repairs and maintenance	30,821.51	30,821.51
Marketing, advertising and promotion	-	-
Office expenses	7,395.90	7,395.90
Utilities	7,844.13	7,844.13
Legal fees	15,000.00	15,000.00
Other professional fees	14,452.08	14,452.08
Depreciation	45,000.00	45,000.00
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Total expenses	223,803.22	223,803.22
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Revenues, net of expenses	137,333.17	137,333.17
Interest income	-	-
Interest expense	42,994.34	42,994.34
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Net income(loss)	<u>\$ 94,338.83</u>	<u>\$ 94,338.83</u>

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**Illinois International Port District
Balance Sheet as of
January 31, 2021**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$1,857,294.11	Accounts payable	\$ 55,749.59
Prepaid expenses	<u>163,072.63</u>	Accrued expenses	<u>111,269.06</u>
Total current assets	2,020,366.74	Total current liabilities	167,018.65
Property, plant and equipment:			
Land and land improvements	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,413,050.45	Accrued pension	8,447,808.49
Equipment	<u>4,151,552.97</u>	Long-term debt	8,764,590.60
	54,039,321.31	Loan payable to State	-
Less: Accumulated depreciation	<u>14,684,741.82</u>	Total liabilities	<u>17,479,181.74</u>
Net property, plant, and equipment	39,354,579.49		
		Accumulated other comprehensive income	(2,554,445.00)
Deferred financing costs	491,773.47	Fund balance	26,821,561.83
Less: Accumulated amortization	<u>26,082.30</u>	Net income (loss) for period	<u>94,338.83</u>
Net deferred financing costs	465,691.17		<u>24,361,455.66</u>
Total assets	<u><u>\$ 41,840,637.40</u></u>	Total liabilities and fund balance	<u><u>\$ 41,840,637.40</u></u>

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