

# Illinois International Port District

## September 30, 2020

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
September 30, 2020**

|                                      | <u>Monthly Results</u> | <u>Year to date Results</u> |
|--------------------------------------|------------------------|-----------------------------|
| Revenues:                            |                        |                             |
| Elevators                            | \$ 16,562.49           | \$ 159,062.41               |
| Transit sheds and warehouses         | 172,847.30             | 1,577,268.75                |
| Dockage & wharfage                   | 35,814.27              | 410,063.52                  |
| Land leases                          | 62,996.49              | 881,163.99                  |
| Licenses and fees                    | 32,411.61              | 401,525.94                  |
| Other Port                           | 104.49                 | 941.63                      |
| Other Harborside                     | -                      | 102,376.00                  |
|                                      | <hr/>                  | <hr/>                       |
| Total revenue                        | 320,736.65             | 3,532,402.24                |
| Expenses:                            |                        |                             |
| Board members' compensation          | 21,250.02              | 177,916.82                  |
| Salaries and benefits                | 42,721.66              | 446,481.48                  |
| Insurance                            | 36,036.11              | 288,988.75                  |
| Security                             | 45,632.00              | 337,509.20                  |
| Repairs and maintenance              | 7,199.19               | 105,699.67                  |
| Marketing, advertising and promotion | -                      | 6,306.67                    |
| Office expenses                      | 12,456.20              | 75,708.98                   |
| Utilities                            | 21,163.92              | 151,711.16                  |
| Legal fees                           | 15,000.00              | 74,235.51                   |
| Other professional fees              | 10,384.74              | 106,680.58                  |
| Depreciation                         | 45,000.00              | 405,000.00                  |
|                                      | <hr/>                  | <hr/>                       |
| Total expenses                       | 256,843.84             | 2,176,238.82                |
|                                      | <hr/>                  | <hr/>                       |
| Revenues, net of expenses            | 63,892.81              | 1,356,163.42                |
| Interest income                      | -                      | -                           |
| Interest expense                     | 41,691.56              | 595,501.64                  |
|                                      | <hr/>                  | <hr/>                       |
| Net income(loss)                     | <u>\$ 22,201.25</u>    | <u>\$ 760,661.78</u>        |

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Balance Sheet as of  
September 30, 2020**

|                                    |                                |  |                                |
|------------------------------------|--------------------------------|--|--------------------------------|
| Assets                             |                                | Liabilities and fund balance           |                                |
| Current assets:                    |                                | Current liabilities:                   |                                |
| Cash - Operating                   | \$1,808,947.51                 | Accounts payable                       | \$ 45,189.27                   |
| Prepaid expenses                   | 0.00                           | Accrued expenses                       | 217,860.74                     |
| Total current assets               | <u>1,808,947.51</u>            | Total current liabilities              | <u>263,050.01</u>              |
| Property, plant and equipment:     |                                | Lease deposits by tenants              | 99,764.00                      |
| Land and land improvements         | 33,474,717.89                  | Accrued pension                        | 8,761,359.66                   |
| Buildings and improvements         | 16,413,050.45                  | Long-term debt                         | 9,139,590.60                   |
| Equipment                          | 4,133,942.41                   | Loan payable to State                  | -                              |
|                                    | <u>54,021,710.75</u>           | Total liabilities                      | <u>18,263,764.27</u>           |
| Less: Accumulated depreciation     | 14,504,741.82                  | Accumulated other comprehensive income | (2,554,445.00)                 |
| Net property, plant, and equipment | <u>39,516,968.93</u>           | Fund balance                           | 25,332,059.48                  |
| Deferred financing costs           | 491,773.47                     | Net income (loss) for period           | 760,661.78                     |
| Less: Accumulated amortization     | 15,649.38                      |  | <u>23,538,276.26</u>           |
| Net deferred financing costs       | <u>476,124.09</u>              |  |                                |
| <br>                               |                                |  |                                |
| Total assets                       | <u><u>\$ 41,802,040.53</u></u> | Total liabilities and fund balance     | <u><u>\$ 41,802,040.53</u></u> |

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.