

Illinois International Port District

June 30, 2020

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
June 30, 2020**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 16,562.49	\$ 109,374.94
Transit sheds and warehouses	172,847.30	1,058,726.90
Dockage & wharfage	60,735.48	300,887.27
Land leases	343,720.19	642,937.99
Licenses and fees	34,411.61	288,291.11
Other Port	104.49	628.16
Other Harborside	-	102,376.00
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Total revenue	628,381.56	2,503,222.37
Expenses:		
Board members' compensation	19,583.35	117,500.10
Salaries and benefits	52,524.80	316,429.63
Insurance	32,357.08	189,210.48
Security	32,717.67	192,284.86
Repairs and maintenance	8,452.62	69,223.10
Marketing, advertising and promotion	2,000.00	7,972.77
Office expenses	2,707.01	32,669.53
Utilities	12,897.10	87,913.25
Legal fees	15,000.00	43,735.23
Other professional fees	5,223.55	56,588.25
Depreciation	45,000.00	270,000.00
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Total expenses	228,463.18	1,383,527.20
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Revenues, net of expenses	399,918.38	1,119,695.17
Interest income	-	-
Interest expense	41,702.28	467,751.38
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Net income(loss)	<u>\$ 358,216.10</u>	<u>\$ 651,943.79</u>

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**Illinois International Port District
Balance Sheet as of
June 30, 2020**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$1,644,140.21	Accounts payable	\$ 80,226.14
Prepaid expenses	<u>40,288.51</u>	Accrued expenses	<u>58,907.76</u>
Total current assets	1,684,428.72	Total current liabilities	139,133.90
Property, plant and equipment:			
Land and land improvements	33,474,717.89	Lease deposits by tenants	99,764.00
Buildings and improvements	16,410,570.45	Accrued pension	9,001,703.00
Equipment	<u>4,125,942.41</u>	Long-term debt	9,139,590.60
	54,011,230.75	Loan payable to State	<u>-</u>
Less: Accumulated depreciation	<u>14,369,741.82</u>	Total liabilities	18,380,191.50
Net property, plant, and equipment	39,641,488.93		
		Accumulated other comprehensive income	(2,554,445.00)
Deferred financing costs	461,656.81	Fund balance	25,332,059.48
Less: Accumulated amortization	<u>7,824.69</u>	Net income (loss) for period	<u>651,943.79</u>
Net deferred financing costs	453,832.12		<u>23,429,558.27</u>
Total assets	<u><u>\$ 41,779,749.77</u></u>	Total liabilities and fund balance	<u><u>\$ 41,809,749.77</u></u>

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