



bigwig

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Turn savings into investments - a guide to starting small

by Jonathan



How much money do I need to start using bigwig?

Before you invest it's a great idea to start saving. And we are here to help, so you can start using bigwig with as little as \$50. And we won't charge you anything. We'll open a savings hub for you and encourage you to set up a regular direct debit, from your normal bank account into your savings hub, of whatever you can afford. Then you can use bigwig to watch your account balance grow.

Ok, so when do I start investing?

Investing generally means taking a little more risk than saving so you need to be ready for that. That's number one, number two is that although you could take your \$50 and invest in an ETF it would be silly. For a start we are going to charge you \$20 to buy the ETF so you see it's not a great idea.

About \$2000

So save until you have about \$2000 and if you're ready, we are too.

What should I start with?

So you've got your \$2000 and you are ready to invest. The first thing to do is to decide what sort of investor you are. Try reading [this](#). Once you've done that you could buy a one ETF portfolio such as the Vanguard Balanced Index (VDBA). Or start building your portfolio, read [this](#). Or you can start with one of our bigwig 3 ETF portfolios, see here. You don't have to buy the 3 ETF's together, you can buy one, save a bit more and buy another. There are lots of ways to get started, none of which are wrong.

Read up in our blog on investing styles, choosing a bigwig portfolio or creating your own. There's more than 200 ETF's to choose from and an almost infinite number of portfolio combinations.

