

Introduction & Facts

It's our Pleasure to welcome You! Pleasure Cove Resort & Spa was recently approved by the Antigua Citizenship by Investment Unit to offer Real Estate investment opportunities as a means of qualifying for eligibility under the Citizenship by Investment Program.

It is located on Runaway Beach and is ideally situated on a breathtaking strip of natural coastal beauty. This location is home to a myriad of tourist attractions which include local and international restaurants, nightly entertainment and famous hotels.

Pleasure Cove Resort & Spa condominium hotel will bring a new dimension to luxury living on the island of Antigua. The 47 one and two bedroom condominiums units are an ideal opportunity for property ownership and tropical coastal living.

This approved project under the Antigua and Barbuda Citizenship by Investment Program allows you as a resort condominium owner, and your family to enjoy first class concierge services with the option to achieve significant returns on investment through the placement of your property in the rental pool.



PLEASURE COVE
RESORTS & SPA - ANTIGUA



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Antigua & Barbuda - Gem of the Caribbean

Antigua and Barbuda is an independent Commonwealth state in the Eastern Caribbean where we are blessed with 365 beaches of clean turquoise waters and a lush tropical environment. This combination makes for an inviting paradise and arguably the most beautiful place in the world.

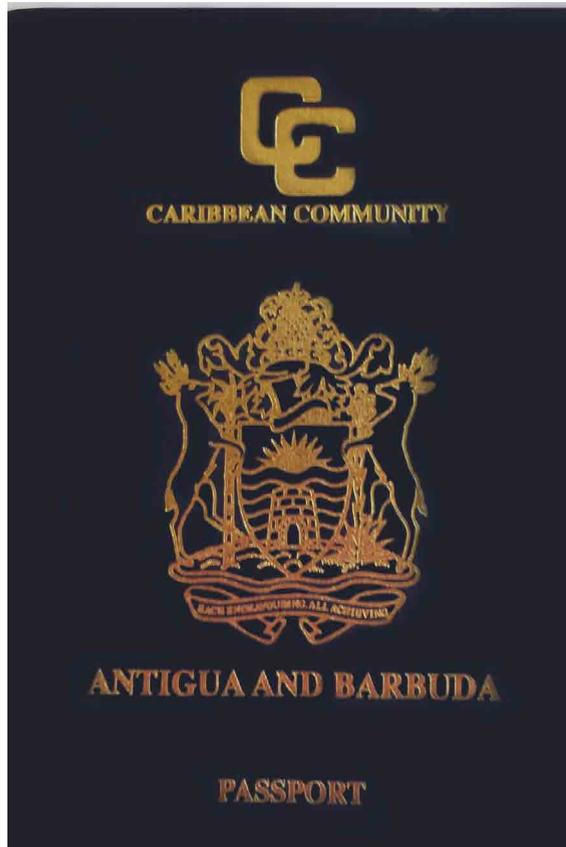
With all that is naturally offered here, it is no wonder that tourism is the key driver of GDP and generates around 60% of the island's income. We welcome people from our key target markets in the U.S., Canada and Europe.

The tropical islands of Antigua and Barbuda are nestled in the heart of the Caribbean and are about a thousand miles to the east of Jamaica and approximately 500 miles from Trinidad on the coast of South America.

The highest point of Antigua is 1,319 ft in the south-west and is called Mount Obama; while in contrast the limestone Highlands of Barbuda rise to only 125 ft. The size of Antigua is 108 square miles while Barbuda is 62 square miles. The population of the former is approaching 80,000 with the latter relatively unpopulated at 1,300. Our days and nights are refreshingly cooled by the gentle trade winds and our year-round tropical climate attracts varied international residents. This temperate climate coupled with our friendly local population makes the country a very comfortable place to live. It is truly a world-class destination as is evidenced by its growing multi-national population.

Barbuda became separated from Antigua by about 28 miles, when sea-levels of the world rose considerably at about 10,000 BC. Today parts of Barbuda are geologically flooded to form interesting lagoons. Here you can see the largest breeding and nesting colony of the Magnificent Frigate Bird in the world. Barbuda supports a tremendous diversity of native habitats as yet unthreatened by development. Reef-fringed Barbuda may be one of the best kept ecological secrets in the West Indies. Her rugged scenery, beautiful beaches, (one at least 12 miles long), lagoons and abundant wildlife may be a resource as valuable as its fisheries.

Antigua allows for individuals to acquire citizenship through a government sponsored investment program. Those persons meeting the requirements of the program are rewarded with full citizenship including a passport and the right to permanently reside and work in Antigua and Barbuda.



Antigua Barbuda Citizenship Investor Applicant Eligibility

The Citizenship by Investment Unit (CIU) was established by the Government of Antigua and Barbuda and it is the responsibility of this unit to process all applications for Citizenship by Investment.

Family members who are eligible to apply include:

- A spouse of the main applicant
- A child of the main applicant or his or her spouse who is less than 18 years of age.
- A child of the main applicant or his or her spouse who is at least 18 years and less than 26 years of age and who is in full time attendance at a recognized institution of higher learning and fully supported by the main applicant.
- A child of the main applicant or of the spouse of the main applicant who is at least 18 years of age, who is physically or mentally challenged, and who is living with and fully supported by the main applicant.
- Parents or grandparents of the main applicant or his or her spouse above the age of 65 years living with and fully supported by the main applicant.

For the purposes of the Antigua and Barbuda Citizenship by Investment Program 'child' means a biological or legally adopted child of the main applicant, or of the spouse of the main applicant.

Antigua Barbuda Citizenship Investor Benefits

There are a myriad of reasons that would attract persons from around the world to become citizens of Antigua & Barbuda. They include but are not limited to the following:

- The Government of Antigua and Barbuda has identified Tourism and Financial Services as priority investment sectors. A strategic location, a highly educated workforce, a balmy tropical climate and pristine beaches are among the attributes that make Antigua and Barbuda an attractive investment prospect.
- Antigua and Barbuda boasts of excellent ICT infrastructure that ensures access to advanced telecommunications and internet technologies. We are among the top two nations in the Caribbean for doing business, according to the World Bank's Doing Business Report.
- Fast track application process for citizenship in 90 days.
- Convenience of multiple citizenship.
- Visa free travel to 131 countries including Canada, UN and southern zone.
- No tax on worldwide income.

The passport is valid for a period of 5 years and will be considered for renewal subject to the recipient having spent a total of 5 days in Antigua and Barbuda upon gaining citizenship, within that 5 year period. The passport does not afford automatic voting rights and persons must qualify as outlined in the Representation of the People's Act.



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CIP PASSPORT CRITERIA

As the marketing efforts by the external and internal agents begin to take shape we are now starting to see a steady flow of applicants for Antiguan Citizenship. It is expected that initially many applicants will take advantage of the NDF option within the limited time offer which expires April 1, 2015; however, the demand is expected to shift to the Real Estate Option where the applicants are expected to exploit the investment projects.

Investment Requirements

1. National Development Fund
2. Real Estate Investment
3. Investment in a Business

Any interested persons who wish to become an Antiguan and Barbudan citizen is required to contact an Approved Service Provider or a Local Licensed Agent.

INVESTMENT OPTIONS

National Development Fund

This requires a contribution of US\$250,000.00 which is to be paid into a special fund established by the Minister of Finance under Section 42(2) of the Finance Administration Act 2006. The purpose of this is to fund Government sponsored projects including public-private partnerships and approved charitable investments.

Limited Time Offer: As an incentive, the contribution under the National Development Fund has been reduced to US\$200,000.00 and the processing fees have been capped at US\$50,000.00 for up to a maximum of 4 members of a family. This incentive offer expires on April 1st 2015.

Real Estate Investment

This requires an investment of at least US\$400,000.00 in an approved real estate project, in an approved development area, as recommended to the Cabinet by the Antigua & Barbuda Investment Authority after consultation with the Citizenship by Investment Unit (CIU).

Investment in a Business

This requires an investment of US\$1.5 million by a single investor or US\$5 million by two or more investors each of whom proposed to make a joint investment of not less than US\$400,000.00 in a business approved by the Cabinet. These investments are subject to recommendations by the Antigua & Barbuda Investment Authority after consultation with the CIU.

RESIDENCY & RESTRICTIONS

A successful applicant will be required to spend a minimum of five (5) days annually over a period of five (5) years – on the island. Real Estate Investment which qualified an applicant for citizenship is to be held for a minimum of five (5) years.

The passport may be revoked if these provisions are violated. Applicant:

- Is the subject of a criminal investigation.
- Is involved in any activity likely to cause disrepute to Antigua and Barbuda.
- Has been denied a visa to a country with which Antigua and Barbuda has visa-free travel and who has not subsequently obtained a visa to the country that issued the denial.
- Is a potential national security risk to Antigua and Barbuda or any other country.

APPLICATIONS

Required documentation is as follows:

- Citizenship by Investment Application Form AB1
- Photograph and Signature Certificate Form AB2
- Medical Certificate Form AB3
- Investment Confirmation Form AB4
- Agent Form: Form AB5

Passport Application Forms

- Antigua & Barbuda Passport L Form
- Antigua & Barbuda Passport M Form

Citizenship by Investment Options

- Real Estate Developer Application Form AB8
- Business Investment Application Form AB9

Agent Forms

- Representatives and Service Providers Form AB6
- Agent's License Form: Form AB7

CIP FEES

Government Fees

The fees applicable are stated on page 6. 10% of the government fee is payable (and non-refundable) upon submission of your application with the balance due following receipt of an approval letter sent to the authorized agent who submitted the application. A government fee is charged for each family member.

Due Diligence Fees

All applications are subject to rigorous due diligence to ensure that only meritorious applicants are granted citizenship of Antigua and Barbuda. The due diligence fee is charged for each family member above the age of 11 years as prescribed on page 6. The due diligence fee is payable upon submission of the application by the appointed agent and is non-refundable.

Passport Fees - Each family member is required to pay the sum outlined for issuance of their passport.

POLICE CERTIFICATE

Individuals over the age of 18 must provide a confirmation from a national law enforcement authority (usually the police or a department at the Ministry of Justice or a similar government body) that they have no criminal record. These documents are required for each country in which the person lived for 6 consecutive months or longer since reaching the age of 18.

CERTIFIED DOCUMENTS

Where a document is required to be produced in support of the application for Citizenship by Investment, it must be certified and authenticated in accordance with the law of the jurisdiction from where the document originates.

The person certifying the document must provide the following information; full name in capitals, the capacity in which the person is acting, residential or business address, telephone number and e-mail address.

Authorised Agents & Fees

Government fee – Principal Applicant **	\$50,000
Government fee – Spouse	\$50,000
Government fee – Dependent child aged 0-11	\$25,000
Government fee – Dependent child aged 12-17	\$25,000
Government fee – Dependent child aged 18-25	\$50,000
Government fee – Dependent parent aged over 65	\$50,000
Due diligence fee – Principal Applicant	\$7,500
Due diligence fee – Spouse	\$7,500
Due diligence fee – Dependent child aged 0-11	\$0
Due diligence fee – Dependent child aged 12-17	\$2,000
Due diligence fee – Dependent child aged 18-25	\$4,000
Due diligence fee – Dependent parent aged over 65	\$4,000
Passport fee – each person	\$300

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CIP Government Fees



A&B Passports



Visa-Free Travel Countries

131 Countries Worldwide

Anguilla	Cuba	Haiti	Malta	Solomon Isl.
Antigua & Barbuda	Curacao	Honduras	Mauritius	South Africa
Armenia	Cyprus	Hong Kong (SAR China)	Mayotte	Spain
Aruba	Czech Rep.	Hungary	Micronesia	Sri Lanka
Austria	Denmark	Iceland	Montserrat	St. Kitts & Nevis
Bahamas	DJIBOUTI	IRELAND (REP.)	MOZAMBIQUE	ST. LUCIA
Bangladesh	Dominica	Italy	Nauru	St. Maarten
Barbados	Dom. Rep.	Jamaica	Nepal	St. Vincent
Belgium	Ecuador	Jordan	Netherlands	Suriname
Belize	Egypt	Kenya	N. Caledonia	Sweden
Bermuda	El Salvador	Kiribati	Nicaragua	Switzerland
Bolivia	Estonia	Korea (Rep.)	Niue	Tanzania
Bonaire, St. Eustatius & Saba	Fiji	Kosovo (Rep.)	Norway	Timor-Leste
Botswana	Finland	Lao PD. Rep.	Palau	Togo
Bulgaria	France	Latvia	Panama	Trinidad and Tobago
Burundi	French Guiana	Lebanon	Peru	Tunisia
Cambodia	Fre. Polynesia	Lesotho	Philippines	Turkey
Canada	French W.I.	Lithuania	Poland	Turks & Caicos
Cape Verde	Georgia	Luxembourg	Portugal	Tuvalu
Cayman Isl.	Germany	Macao (SAR China)	Reunion	Uganda
Chile	Gibraltar	Macedonia	Romania	Ukraine
Colombia	Greece	Madagascar	Samoa	UK
Comoros	Grenada	Malawi	Seychelles	Vanuatu
Cook Isl.	Guatemala	Malaysia	Singapore	Venezuela
Costa Rica	Guinea-Bissau	Maldives	Slovakia	Virgin Isl. (British)
Croatia	Guyana	Mali	Slovenia	Zambia & Zimbabwe

Antigua & Barbuda Passport Holders

