



# Best Execution

When you purchase or sell an ETF or a number of ETF's (a portfolio) using Bigwig we purchase or sell those ETF's on the Australian Stock Exchange in your name. The price you pay or receive will depend on the market at the time. We are committed, more than that, we guarantee that you will get the best price available at that time. Here is a bit more information about our execution policy.

All ETF's or portfolios purchased or sold using Bigwig are executed on the stock market as a "Market" order. This means that we buy or sell at the best price we can at that time. We are able to do this with confidence because Bigwig only offers ETF's not ordinary shares. The structure of an ETF means that the price on the market should not move very far from the theoretical price of the ETF. Each ETF has "Market Makers", firms that are employed to buy and sell that ETF on the market and ensure that the price is reasonable at all times. Bigwig keeps an eye on the spreads of ETF's on the market. That means we look at the difference between the price at which you can buy an ETF and the price at which you can sell an ETF. The smaller this difference is the better. We rank all our ETF's and we don't offer ETF's where the spread is unreasonable. Read more about ETF's [in "Understanding ETF's"](#).

This does mean that you will not know exactly how much your ETF is going to cost, or you will receive, until after you have made the purchase or sale. The price of an ETF will move up and down during the day in line with the prices of the shares underlying the ETF.

Our execution partner is Open Markets Australia Pty Ltd. They are the firm that executes the order on the market. Here is a link to their [Best Execution Policy](#).

Here is a link to our [Financial Services Guide](#)

Bigwig.com.au is a trading name of Accument Pty Ltd ABN 90613345556. Any Advice is of a general nature, we have not taken your personal circumstances into account.  
Bigwig.com.au



